

SCHEDULE JDW – 10

**Calculation of Small Customer Group
Default Service Rate**

Granite State Electric Company
Small Customer Group
(Rates D, D-10, G-3, M, T and V)
Based on Weighted Average Effective Default Service Prices
November 2008 - April 2009

Section 1: Percentage of Residential and Small C&I kWhs Attributable to Default Service

(1)	August 2008 Residential and Small C&I Default Service kWhs	35,705,407
(2)	August 2008 Total Residential and Small C&I kWhs	36,039,667
(3)	Percentage of Residential and Small C&I Default Service kWhs to Total Residential and Small C&I kWhs	99.07%

Section 2: Projected Residential and Small C&I Default Service kWhs, November 2008 - April 2009

		<u>November</u>	<u>December</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>Total</u>
		(a)	(b)	(c)	(d)	(e)	(f)	(g)
(4)	Projected Total Company Residential and Small C&I kWhs	30,560,135	38,945,914	41,698,892	36,892,620	38,484,651	32,364,176	218,946,388
(5)	C&I kWhs	<u>99.07%</u>	<u>99.07%</u>	<u>99.07%</u>	<u>99.07%</u>	<u>99.07%</u>	<u>99.07%</u>	
(6)	Projected Residential and Small C&I Default Service kWhs	30,276,697	38,584,699	41,312,144	36,550,449	38,127,714	32,064,005	216,915,709

Section 3: Residential and Small C&I Default Service Load Weighting for November 2008 - April 2009

(7)	Projected Residential and Small C&I Default Service kWhs	30,276,697	38,584,699	41,312,144	36,550,449	38,127,714	32,064,005	216,915,709
(8)	Base Residential and Small C&I Default Service Rate (\$/kWh)	\$0.08792	\$0.09481	\$0.10821	\$0.11029	\$0.09632	\$0.09525	
(9)	2008 Default Service Reconciliation Adjustment Factor (\$/kWh)	\$0.00009	\$0.00009	\$0.00009	\$0.00009	\$0.00009	\$0.00009	
(10)	Default Service Cost Reclassification Adjustment Factor (\$/kWh)	\$0.00003	\$0.00003	\$0.00003	\$0.00003	\$0.00003	\$0.00003	
(11)	<u>Proposed Renewable Portfolio Standard Adders (\$/kWh)</u>	<u>\$0.00119</u>	<u>\$0.00119</u>	<u>\$0.00199</u>	<u>\$0.00199</u>	<u>\$0.00199</u>	<u>\$0.00199</u>	
(12)	Total Estimated Residential and Small C&I Default Service Price per kWh	\$0.08923	\$0.09612	\$0.11032	\$0.11240	\$0.09843	\$0.09736	
(13)	Projected Residential and Small C&I Default Service Cost, November 2008 - April 2009	\$2,701,590	\$3,708,761	\$4,557,556	\$4,108,270	\$3,752,911	\$3,121,752	<u>\$21,950,840</u>
(14)	Weighted Average Residential and Small C&I Default Service Charge for November 2008 - April 2009							\$0.10119

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- (1) Per Monthly CR97987A Default Service Revenue Reports (Rates D, D-10, G-3, M, T, and V)
(2) Per Monthly CR97992A Total Revenue Reports (Rates D, D-10, G-3, M, T, and V)
(3) Line (1) ÷ Line (2)
(4) Per Company forecast for residential and small C&I rates (Rates D, D-10, G-3, M, T and V)
(5) Line (3)
(6) Line (4) x Line (5)
(7) Line (6)
(8) Wholesale Contractor Price adjusted for losses
(9) Current approved 2008 Default Service Adjustment Factor (Effective for usage on and after May 1, 2008)
Current approved Default Service Reclassification Adjustment Factor (Effective for usage on and after May 1, 2008),
recovers the costs associated with unbundling of Default Service related administrative costs
(10) Schedule JDW-7
(11) Line (8) + Line (9) + Line (10) + Line (11)
(12) Line (7) x Line (12)
(13) Line (13) total ÷ Line (7) total, truncated after 5 decimal places
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